

	Amount	Funding Category	Statutory Code/Act	Restricted	Rev. Code	SOF Code
1. 2012 Real Assessment	\$ 43,096,813		15. Initial Per-Student Revenue		\$	1,365.08
2. 2012 Personal Assessment	\$ 18,631,450		16. Initial Per-Student Foundation Funding Amount		\$	6,393.00
3. 2012 Utility Assessment	\$ 9,026,328		17. Initial Per-Student State Foundation Funding Aid		\$	5,027.92
4. 2012 Total Assessment	\$ 70,754,591		18. PY ALE FTEs (Qtrs. 1-4)			1.53
5. 98% of URT X Assessment	\$ 1,733,487		19. CY English Language Learner Students			1,004
6. Net Revenues	\$ 9,892		20. PY NSL Students (Free and Reduced)		\$	330,138.00
7. 2012 Calendar Year Calculated Misc. Funds ¹	\$ 9,892		21. Adjusted 1/1/05 Scheduled Debt Payment			0.72850
8. 2013 Calendar Year Calculated Misc. Funds ¹	\$ 1,325.59		22. State Wealth Index		\$	371.30
9. 2011-12 ADM (Qtrs. 1-3 Avg.)	\$ 1,277.13		23. PY ADM of Isolated School Area			36.00
10. 2012-13 ADM (Qtrs. 1-3 Avg.)			24. Isolated Funding Amount			40.80
11. 2013-14 ADM (Qtr. 1)			25. District Square Miles			
12. Estimated 2013-14 ADM for SGF (Qtr. 2)			26. District Total Millage Rate as of 1/1/12			
13. Estimated 2013-14 ADM for SGF (Qtr. 3)			27. District Total Millage Rate as of 1/1/13			
14. Estimated 2013-14 ADM for SGF (Qtr. 4)						

FUNDING

	Amount	Funding Category	Statutory Code/Act	Restricted	Rev. Code	SOF Code
28. State Foundation Funding Aid (\$6,393)	\$ 6,421,313		6-20-2303, 6-20-2305, Acts 322, 557 & 1467	No	31101	2001
29. 98% of URT X Assessment less Net Revenues ²	\$ 651,894		6-20-2303, 6-20-2305, Act 557	No	31103	2001
30. Educational Excellence Trust ³ - R	\$ 6,587		6-5-301 et seq., Acts 1138 & 1278	Yes	32370	275
31. Alternative Learning Environment (\$4,305) - R	\$ 1,037,132		6-20-2303, 6-20-2305, Acts 1309 & 1467	Yes	32371	276
32. English Language Learners (\$311) - R	\$ 0		6-20-2303, 6-20-2305, Act 1467	Yes	32381	281
33. NSL State Categorical ⁴ (\$517/\$1,033/\$1,549) - R	\$ 0		6-20-2303, 6-20-2305, Act 1467	Yes	32381	281
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0		6-20-2305	Yes	32381	281
35. NSL Growth Funding ⁴ - R	\$ 56,768		6-20-2305	Yes	32381	281
36. Professional Development (\$44.45) - R	\$ 78,271		6-20-2303, 6-20-2305, Act 1467	Yes	32256	223
37. Bonded Debt Assistance (\$18.03) - R	\$ 7,093		6-20-2503, Act 322	Yes	32915	001
38. State Financial Assistance - GFF - R	\$ 0		6-20-2503	No	32912	392
39. State Financial Assistance - SMIF - R	\$ 154,902		6-20-2503	No	31620	001
40. Isolated Funding	\$ 0		6-20-601, 6-20-603	Yes	31500	212
41. Special Needs Isolated Funding ⁵	\$ 0		6-20-604 (c), (d) & (e), Acts 1005 & 1073	Yes	31500	212
42. Special Needs Small District Funding ⁵	\$ 0		6-20-604 (f), Act 1005	No	32249	2920
43. Special Needs Isolated Transportation ⁵	\$ 0		6-20-604 (h), Act 1005	Yes	32248	228
44. Declining Enrollment Funding ⁶ - R	\$ 0		6-20-2305	No	31460	218
45. Declining Enrollment Adequacy	\$ 0		6-20-2305	No	31460	218
46. Student Growth-Qtr. 1 & Est. Qtrs. 2, 3, & 4 ⁷ - R	\$ 0		6-20-2303 & 2305	No	31450	217

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Misc. funds per ACA § 6-20-2303 (11) as amended by Act 322 for categories of misc. funds received; Act 322 also added ACA 6-20-2308 regarding the calculation of misc. funds; new Rules pending.
- Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307 as amended by Acts 1138 and 1278.
- The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i).
- No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) and student growth funding under ACA § 6-20-2305 (c)(2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY14 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a)(3)(A)(i) that has not been compared to student growth funding (est. or actual) under ACA § 6-20-2305 (c)(2) and/or special needs isolated, small district, and transportation funding under ACA § 6-20-2305 (a)(3)(A)(i) that has not been compared to student growth funding. The final determination of FY14 student growth funding will be made in FY15 pursuant to ACA § 6-20-2305.
- The final determination of FY14 student growth funding will be made in FY15 pursuant to ACA § 6-20-2305.